

Speculations in Stocks and Shares and Investments

18. No officer employee shall speculate in any stock, share or securities or commodities or valuables of any descriptions or shall make investments which are likely to embarrass or influence him in the discharge of his duties.

Provided that nothing in this regulation shall be deemed to prohibit an officer employee from making a bonafide investment of his own funds in such securities as he may wish to buy.

Note : Frequent purchase or sale or both of shares or securities or other investments shall be deemed to be speculation for the purpose of this regulation.